

Nations Financial Group, Inc.
SEC-Required Public Report on Routing of Customer Orders
For Quarter Ending June 2017

NYSE	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	84.47%	12.79%	2.74%
Orders Routed To:				
<i>Citadel Execution Services</i>	28.56%	28.00%	29.21%	42.72%
<i>KCG Americas LLC</i>	23.28%	22.67%	24.54%	36.21%
<i>Two Sigma Securities, LLC</i>	20.92%	21.90%	18.47%	2.20%
<i>UBS Securities LLC</i>	8.97%	9.05%	7.57%	13.08%
<i>G1 Execution Services LLC</i>	8.87%	9.02%	9.30%	2.25%
<i>BNY Mellon Capital Markets LLC</i>	5.57%	6.43%	1.11%	0.00%
NASDAQ	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	75.88%	19.26%	4.87%
Orders Routed To:				
<i>Citadel Execution Services</i>	28.85%	27.94%	29.30%	41.38%
<i>KCG Americas LLC</i>	23.32%	22.64%	22.79%	36.11%
<i>Two Sigma Securities, LLC</i>	19.34%	20.79%	18.23%	1.12%
<i>G1 Execution Services LLC</i>	9.33%	9.36%	10.57%	3.88%
<i>UBS Securities LLC</i>	9.22%	9.64%	6.22%	14.50%
<i>BNY Mellon Capital Markets LLC</i>	5.19%	6.58%	1.03%	0.00%
OTHER EXCHANGES	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	87.98%	10.01%	2.01%
Orders Routed To:				
<i>Citadel Execution Services</i>	27.46%	27.91%	20.80%	41.11%
<i>KCG Americas LLC</i>	23.37%	22.88%	24.60%	38.85%
<i>Two Sigma Securities, LLC</i>	20.54%	21.03%	20.16%	1.18%
<i>G1 Execution Services LLC</i>	9.62%	9.29%	14.13%	1.32%
<i>UBS Securities LLC</i>	9.14%	9.05%	8.52%	16.02%
<i>BNY Mellon Capital Markets LLC</i>	6.10%	6.73%	1.77%	0.00%
OPTIONS	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	31.16%	66.88%	1.95%
Orders Routed To:				
<i>Morgan Stanley & Co, Inc</i>	26.03%	26.16%	25.98%	25.62%
<i>Susquehanna International Group</i>	23.82%	24.02%	23.71%	24.31%
<i>Citadel Execution Svcs – Options</i>	22.66%	22.56%	22.69%	23.25%
<i>Citigroup Global Mkts – Options</i>	13.87%	13.90%	13.91%	11.86%
<i>Wolverine Executions Svcs – Options</i>	12.50%	12.95%	12.63%	0.68%

Nations Financial Group, Inc. does not receive any payment for order flow or any remuneration from any of the above venues.

Updated 7/31/2017