

Nations Financial Group, Inc.
SEC-Required Public Report on Routing of Customer Orders
For Quarter Ending September 2017

NYSE	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	83.69%	13.05%	3.25%
Orders Routed To:				
<i>Citadel Execution Services</i>	31.53%	31.80%	27.52%	40.65%
<i>Virtu Americas LLC</i>	16.23%	14.78%	22.59%	28.03%
<i>UBS Securities LLC</i>	14.50%	13.94%	16.91%	19.15%
<i>BNY Mellon Capital Markets LLC</i>	13.86%	15.16%	8.96%	0.03%
<i>Two Sigma Securities, LLC</i>	11.91%	13.80%	2.62%	0.54%
<i>G1 Execution Services LLC</i>	10.07%	10.52%	7.43%	9.30%
NASDAQ	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	74.97%	19.79%	5.24%
Orders Routed To:				
<i>Citadel Execution Services</i>	28.84%	30.81%	18.25%	40.78%
<i>Virtu Americas LLC</i>	15.93%	14.48%	19.00%	25.19%
<i>BNY Mellon Capital Markets LLC</i>	13.76%	15.62%	10.34%	0.01%
<i>UBS Securities LLC</i>	13.38%	13.89%	9.78%	19.68%
<i>Two Sigma Securities, LLC</i>	11.14%	14.13%	2.61%	0.65%
<i>G1 Execution Services LLC</i>	10.87%	11.07%	9.89%	11.82%
OTHER EXCHANGES	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	87.59%	9.60%	2.81%
Orders Routed To:				
<i>Citadel Execution Services</i>	31.32%	31.37%	29.21%	36.84%
<i>Virtu Americas LLC</i>	14.70%	14.43%	11.90%	32.62%
<i>BNY Mellon Capital Markets LLC</i>	14.54%	15.55%	9.62%	0.00%
<i>UBS Securities LLC</i>	13.34%	12.95%	15.02%	19.64%
<i>Two Sigma Securities, LLC</i>	13.22%	14.56%	4.78%	0.40%
<i>G1 Execution Services LLC</i>	11.26%	11.14%	12.81%	9.81%
OPTIONS	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Total Orders	100.00%	30.32%	67.79%	1.88%
Orders Routed To:				
<i>Citadel Execution Svcs – Options</i>	25.65%	25.45%	25.87%	21.03%
<i>Susquehanna International Group</i>	24.50%	24.82%	24.46%	20.93%
<i>Morgan Stanley & Co, Inc</i>	20.95%	21.21%	20.85%	20.72%
<i>Citigroup Global Mkts – Options</i>	15.85%	15.89%	15.82%	16.19%
<i>Wolverine Executions Svcs – Options</i>	11.99%	12.23%	12.16%	1.86%

Nations Financial Group, Inc. does not receive any payment for order flow or any remuneration from any of the above venues.