



The Securities Investor Protection Corporation (SIPC) was created in 1970 as a non-profit, non-government membership corporation, funded by member broker-dealers. SIPC provides limited coverage to investors on their brokerage accounts if their brokerage firm becomes insolvent.

All brokerage firms that sell stocks or bonds to the investing public, or that clear such transactions, i.e. introducing or clearing firms respectively, are required to be members of SIPC.  
Nations Financial Group, Inc is a member of SIPC.

#### **First Clearing Coverage:**

First Clearing<sup>1</sup> as (a/the) chosen clearing firm of Nations Financial Group, Inc, is a registered broker-dealer, non-bank affiliate of Wells Fargo & Company, and a leading provider of clearing and custody services to financial institutions. First Clearing is a member of SIPC.

Securities and cash in client accounts held at First Clearing have two sources of protection in the event of First Clearing's insolvency. SIPC coverage insures each client up to a maximum of \$500,000 (including up to \$250,000 for claims for cash). For more information about SIPC, please visit [sipc.org](http://sipc.org). In addition, First Clearing maintains a program of additional protection provided through London Underwriters, led by Lloyd's of London Syndicates, ("Lloyd's"). For clients who have received the full SIPC payout limit, First Clearing's policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a clearing-firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client).

SIPC and the additional protection from Lloyd's do not protect against losses from the failure of a security, nor do they insure the quality of investments or protect against losses from fluctuating market value. All coverage is subject to the specific policy terms and conditions. First Clearing's SIPC and additional coverage do not apply in the event of [insert your firm name]'s insolvency.

#### **About Lloyds of London Syndicates**

Lloyd's is the world's specialist insurance market. The business written at Lloyd's is brought to specialist syndicates, who price and underwrite risk, via brokers and cover holders. Currently, A.M. Best has given Lloyd's a financial strength rating of "A (Excellent) Stable Outlook."

For more information about Lloyd's, please visit [lloyds.com](http://lloyds.com).

<sup>1</sup>First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.