

NATIONS FINANCIAL GROUP, INC. PRIVACY STATEMENT

During the normal course of business, Nations Financial Group, Inc. (NFGI) gathers information about you, which can be considered nonpublic personal information. We at NFGI take great care to ensure that your personal information is protected and treated with respect. To this end NFGI has created policies to protect your personal information.

In order to facilitate the servicing of your account and comply with regulatory requirements, NFGI collects nonpublic personal information about you:

- From your account applications or forms (examples include name, address, Social Security number, birth date, assets and income)
- From personal contact with you
- From transactional activity in your account (examples include trade history and balances)
- From verification services and consumer reporting agencies (to ensure accuracy of application data and credit worthiness)
- From other sources with your consent, such as past broker/dealers, mutual fund companies, advisory services or Wells Fargo Clearing Services, LLC (WFCS, LLC) which is our clearing firm.

NFGI does not disclose any nonpublic personal information about our customers or former customers except as necessary to establish and manage your account(s), as permitted by law or in certain circumstances as mentioned below.

We may disclose nonpublic personal information about you to our staff, affiliates, representatives, their affiliated businesses, and third parties who provide you with financial products and services. Nonaffiliated third parties may include retirement plan sponsors or third-party administrators, mutual fund companies, insurance companies and agencies, other broker-dealers and clearing firms. Also, included may be companies that provide NFGI services, such as printing and mailing account statements or confirmations. Our privacy policy is the same for current, as well as former clients. If you close your account, in the process of transferring your investments we may share your information with the new broker-dealer or custodian that you or your representative selects. If the representative servicing your account leaves us to join another broker-dealer, the representative is permitted to retain copies of your new account information so that he or she can assist with the transfer of your account. The representative's continuing use of your information will be subject to the new firm's privacy policy.

We may disclose information such as your name, address, social security number, date of birth, transactional information, or other financial information when necessary for us to provide you with financial products and services or report on your account, or where disclosure is required by law. For example, we may disclose information during the course of an audit or to law enforcement or regulatory agencies. NFGI does not sell your personal information to anyone.

If you do not want us to share your information (other than as required by law) with any nonaffiliated third parties, including the registered representative servicing your account when they leave NFGI to join another firm, you may contact our Compliance Department at 800-351-2471.

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. They are required to follow our reasonably designed procedures to keep your information secure and confidential. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard clients' nonpublic information.

Important Information About Procedures For Opening A New Account: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means to you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

If you have any questions regarding this policy, you may contact us at 800-351-2471 or by writing us at Nations Financial Group, Inc., Attn: Compliance Department, 4000 River Ridge DR. NE Cedar Rapids, IA 52402.

NATIONS FINANCIAL GROUP, INC. BUSINESS CONTINUITY PLAN

Nations Financial Group, Inc. (NFGI) has developed a Business Continuity Plan detailing how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information regarding our Business Continuity Plan.

The majority of the branch offices served by NFGI, where most of our clients interact with their representatives, are located out of the immediate area of the home office in Cedar Rapids, IA. In the event of a business disruption we urge you to first contact your local branch. It is possible if not probable that your local location would be unaffected by an event that would cause a disruption at our home office location and would be able to operate independently and transact business for you normally. If for some reason you

are unable to contact your local branch please contact us directly here at the home office at (800) 351-2471.

Contacting Us – During a significant business disruption, we will re-establish telephone service with our clients as soon as possible. Our clients should check our website www.nationsfg.com for our latest information. As a client of NFGI we recognize you may need access to your account to sell a position or request a check before we re-establish telephone or other communication services with you. During this time, our clearing firm, WFCS, LLC, will assist you with sell or liquidation orders and provide check disbursements, as required. If you cannot contact our firm by any means, please call WFCS, LLC for assistance at 877-496-3223. For assets held direct with Schwab, TD Ameritrade, or product sponsors, they will need to be contacted directly.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our Business Continuity Plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

For brokerage clients, our clearing firm, WFCS, LLC, regularly backs up its important information in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, WFCS, LLC, has a thorough Business Continuation Plan in place. WFCS, LLC has advised us that its objective is to restore its own operations in order to complete existing transactions and accept new transactions and payments in a timely manner.

Clients holding assets directly with Schwab, TD Ameritrade, or product sponsors will need to contact them directly and should refer to their specific policies for guidance

Varying Disruptions – Significant business disruptions can vary in their scope, a single building, a business district, city or an entire region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within 4 hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area and recover and resume business within 1 business day. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our web site, www.nationsfg.com, how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

For more information – If you have questions about our Business Continuity Plan, you can contact us at (319)-393-9541 or (800)-351-2471 or e-mail us at compliance@nationsfg.com. Nations Financial Group, Inc. is a member of FINRA, SIPC and is a Registered Investment Advisor.

PROTECTING YOUR ASSETS

Securities and cash in client accounts have two sources of protection. WFCS, LLC is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC protects the clients of its member firms against the loss of their securities in the event of the member's insolvency and liquidation. Each client is insured up to a maximum of \$500,000 (including \$100,000 for claims for cash). For more information on SIPC coverage, please see the explanatory brochure at www.sipc.org or contact SIPC at (202) 371-8300. Above and beyond SIPC coverage, WFCS, LLC maintains a program of additional insurance coverage through London Underwriters (led by Lloyd's of London Syndicates), referred to here as "Lloyd's." For clients who have received the full SIPC payout limit, WFCS, LLC's policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client investment accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). In other words, the aggregated amount of all client losses covered under this policy is subject to a limit of \$1 billion with each client covered up to \$1.9 million for cash.

For more information about Lloyd's, please visit www.lloyds.com.

Neither coverage protects against losses from any change in the market values of investments.

ANNUAL ACCOUNT FEES (WFCS)*

Account fees, if applicable, will be assessed for the following account types unless one of the waiver criteria is met:

- Advantage Account * (\$125 charged annually as described in your original account agreement)
- Investment Account ** (\$65 fee charged annually)
- Individual Retirement Account *** (\$50 fee charged annually) An invoice will be mailed to you in August.
- UGMA/UTMA Account (\$45 fee charged annually)

The Annual Account Fees will be charged in September each year and will be based on the type of account you maintained on June 30 of that year.

Waiver Criteria

Annual Account Fees will be waived if one of the following criteria is met:

1. One or more accounts that contain assets totaling \$500,000 or more as of June 30. This includes all personal brokerage accounts householded by your brokerage firm.
2. Any Investment Account, IRA, or Advantage Account with mutual fund positions of \$100,000 or more. (Money market funds, closed-end funds and exchange-traded funds do not count toward this exemption.)
3. Accounts with four open end mutual fund positions with each mutual fund position having a value greater or equal to \$1,000.
4. Investment Accounts, UGMA/UTMA Accounts (Non-Retirement) that have completed at least six trades between July 1 of the prior year and June 30 of the current year.
5. Managed accounts that pay a fee in lieu of commissions. Some exceptions may apply. (Normal quarterly asset management fees will continue to apply.)
6. Delivery Versus Payment accounts.
7. Investment Accounts opened on or after January 1.
8. Individual participant's accounts that are part of a Qualified Retirement Plan (QRP), excluding IRA accounts.
9. 529 Education Savings Plan accounts.

Payment Options

For all accounts except IRAs, the annual account fee will be deducted automatically from the respective account(s) in September. Clients with IRAs will receive an invoice in August. Clients will have the choice of paying the fee by returning the invoice with a check or having the fee automatically deducted from the IRA account in September. If you have any questions regarding the applicability of these fees, please contact the financial professional who services your account.

If the fee causes a debit balance due to insufficient money market funds, we may have to liquidate enough of one or more security positions to cover the fee, and regular commission(s) will be charged on the trade(s).

* Excludes Advantage Basic Accounts. (Advantage Basic Accounts do not include credit/debit cards and other features)

**Includes Standard Brokerage and Advantage Basic Accounts.

*** Includes Traditional, Spousal, Roth, SEP, and SIMPLE IRAs and Advantage IRA.

MSRB G-10 Notification

Nations Financial Group, Inc. is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board ("MSRB").

The website address for the MSRB is www.msrb.org.

On its website, the MSRB has posted an investor brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

MISCELLANEOUS ACCOUNT & PRODUCT FEES (WFCS)*

ACAT Out Fee.....	\$95.00
Advantage Basic – (Basic Checking)	No Annual Fee
Check Re-Order Fees (Standard Individual)	\$9.00
Check Copies.....	3 free/month. \$15 each copy over 3
Check Research	\$5.00 each
Stop Payment (check or ACH Transaction).....	\$25.00
Insufficient Funds.....	\$20.00
Alternative Investments	
Linking DPP Position “below line item”	\$25.00 per cusip
New Cusip Review.....	\$150.00 per cusip
Outside Investment in IRA Account.....	\$100.00 per position/yr Maximum \$600/account
American Depository Receipt (ADR) Fees.....	As Charged by Depository
Direct Registration (DRS) Reject Fee.....	\$75.00
DWAC(Deposit or Withdrawal at Custodian).....	\$150.00 per transaction
FundSource/FundSource Foundation.....	\$4 per month for accounts under \$20K
Lost Certificate Replacement - Issued by First Clearing	
Within 90 days.....	No Charge
After 90 days.....	\$100 + Transfer Bonding
Lost Certificate Replacement - Lost by Customer	\$100 + Transfer Bonding
No-Load Mutual Fund Accommodation	\$35.00 maximum
Option Regulatory Fee – ORF (OCC)**.....	\$0.0411 per contract
Overnight Fee	\$15.00
Prepay Margin Fees - Trades.....	\$15 or Margin Interest (whichever is greater)
Redeposit Returned Check	\$10.00
Regulatory Transaction Fees (SEC)**.....	(Sell Order Principal) x \$0.0000130
Reorg Activity	
Physical Reorganization Item	\$30.00
Instructions received after expiration	\$250.00
Research or Doc Retrieval.....	\$60/hr
Retirement Account (IRA) Termination Fee	\$95.00 (Waived at age 70.5)
Returned Check Deposit Fee	\$10.00 per item
Rule 144 Item Safekeeping Fee (Annual per cert)	\$150.00
Safekeeping Presentment Fee.....	\$500.00(one time)
Trading Activity Fee – TAF (FINRA)**.....	\$0.000119 per share sold
Trade Extension.....	\$10
Transfer and Ship Certificates	
Standard Delivery - Non-DRS eligible.....	\$500.00 per item
Rush Delivery – Non- DRS eligible.....	\$500.00 per item
Re-registration of Physical Cert (Non-DRS)	\$250.00 per item
Rush Withdrawal Registration (3-5 days)	\$500.00 per item
Delivery of GNMA certificates	\$35.00 per item
Foreign Securities (order out).....	\$250.00 per item
Rejection of Ineligible Physical Cert for Deposit	\$50.00
Postage & Handling	\$6.00 per trade (non-advisory trades)
Wire Transfer	\$25.00

*All service fees are subject to change with 30-day notice. Some fees may differ from above as disclosed by your advisor. Other fees may not be applicable depending upon the services being provided. For example, advisory versus brokerage. Please contact your advisor for additional information.

**Fees are passed directly to the regulatory agencies – SEC, FINRA, OCC. The fee rates may change per the discretion of each agency. Apply to Equity, ETF, and Option transactions